## THE AMERICAN INSURANCE COMPANY

ENOW ALL MEN BY THESE PRESENTS: That THE AMERICAN INSURANCE COMPANY, a Corporation duly organized and existing under the laws of the State of New Jersey, and having its Home Office in the City and County of San Francisco, California, has made, constituted and appointed, and does by these presents make, constitute and appoint

Jack Meagher, Dorothy Jones, Hinton Leigh, John D. Leak, III and Edna Hales, all of Greensboro, North Carolina - EACH

its true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, seal, acknowledge and deliver any and all bonds, undertakings, recognizances or other written obligations in the nature thereof,

and to bind the Corporation thereby as fully and to the same extent as II such bonds were signed by the President, sealed with the corporate seal of the Corporation and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney(s)-in-Fact may do in the premises.

This power of attorney is granted pursuant to Article VIII, Section 30 and 31 of By-laws of THE AMERICAN INSURANCE COMPANY adopted on the 7th day of May, 1963, and now in full force and effect.

"Article VIII, Appointment and Authority of Resident Assistant Secretaries, and Attorneys-in-Pact and Agents to accept Legal Process and Make

Section 30. Appointment. The Chairman of the Board of Directors, the President, any Vice-President or any other person authorized by the Board of Directors, the Chairman of the Board of Directors, the Chairman of the Board of Directors, the President or any Vice-President, may, from time to time, appoint Resident Assistant Secretaries and Attenteys.in-Fact to represent and act for and on behalf of the Corporation and Agents to accept legal process and make appearances for and on behalf of

Section 31. Authority. The Authority of such Resident Assistant Secretaries, Altorneys-in-Fact, and Agents shall be as prescribed in the instrument evidencing their appointment, and any such appointment and all authority granted thereby may be revoked at any time by the Board of Directors or by any person empowered to make such appointment."

This power of attorney is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of THE AMERICAN INSURANCE COMPANY at a meeting duly called and held on the 28th day of September, 1986, and that said Resolution has not been amended or repealed.

IN WITNESS WHEREOF, THE AMERICAN INSURANCE COMPANY has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed this 7th day of February 



THE AMERICAN INSURANCE COMPANY Temes X. Neces

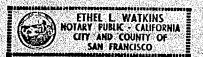
JAMES H. WELLS, Vice President

STATE OF CALIFORNIA.

CITY AND COUNTY OF SAN FRANCISCO

On this 7th day of February 19 73, before me personally came JAMES H. WELLS, to me known, who being by me duly sworn, did depose and say: that he is Vice-President of THE AMERICAN INSURANCE COMPANY, the Corporation described in and which executed the above instrument; that he knows the seal of said Corporation; that he seal allized to the said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Corporation and that he signed his name thereto by like order.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year herein first above written.



Eilel & Wark ETHEL L. WATKINS, Notary Public

CERTIFICATE

STATE OF CALIFORNAL

CITY AND COUNTY CF SAN FRANCISCO

88,

I, the undersigned, Assistant Secretary of THE AMERICAN INSURANCE COMPANY, a NEW JERSEY Corporation. DO HEREBY CERTIFY that the loregoing and attached POWER OF ATTORNEY remains in full force and has not been revoked, and furthermore that Article VIII. Sections 30 and 31 of the By-laws of the Corporation, and the Resolution of the Board of Directors, set forth in the Power of Attorney, are now in force.

Signed and sealed at the City and County of San Francisco. Dated the 14th day of September



Windred H. BROWNE, Assistant Secretary

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Bond recorded October 19, 1973 at 2:18 P.M. #10889