BILL OF SALE

The undersigned, Kerry Daniel Orndorff, hereinafter referred to as the Seller, and A. Herman Gladden, hereinafter referred to as the Purchaser, do hereby agree and state under oath as witnessed by their signatures affixed below, that Seller and Purchaser agree to the following terms:

- 1. Seller conveys to Purchaser on January 31, 1976, the entire stock, inventory, merchandise, signs, trade name, and good will of that business known as The Village Cobbler, located in leased premises at 1924 Cedar Lane Road, Greenville, South Carolina.
- 2. The total purchase price for this conveyance is Three Thousand (\$3,000.00) Dollars, at simple interest of Six Percent (6%) per annum; with monthly payments of One Hundred (\$100.00) Dollars beginning on April 1, 1976, being due and payable on the first day of each month thereafter until the debt is paid in full. This debt is secured by a Promissory Note, copy attached hereto. If Purchaser becomes delinquent by two payments, the entire sale will convert back to the Seller, with no rights or recourse to the Purchaser.
 - 3. Total inventory of physical items so purchased is as follows:

One Model 77 Champion Stitcher
One Autosoler Nailer, Serial #5ZG 18665
One Landis 12 Stitcher #G 311135
One Landis Finisher #36751
One Landis Skiver #1661
One Adler Sewing Machine #112118
One Press
Two Jack Stands
Twelve Jack Lasts