VILLE CO. S. 2 46 PH "T. S. TANKERS

ETATE OF SOUTH CAROLINA)

BILL OF SALE

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COUNTY OF GREENVILLE

WHEREAS, UNIVERSAL EQUIPMENT CO., INC., a corporation duly organized under and by virtue of the laws of South Carolina, with its principal place of business in Greenville, South Carolina, owns and operates six businesses, four of which are located in Greenville County, South Carolina, and the remaining t vo in Oconee, South Carolina, and operated under the names of Potomac Launderama, Hampton Avenue Launderama, White Horse Road Launderama, Fountain Inn Launderama, Seneca Launderama, and Walhalla Launderama, respectively, and

WHEREAS, UNIVERSAL EQUIPMENT CO., INC., as 'Vendor', has agreed to sell these businesses to BILLY J. PARSONS, as "Vendee";

NOW, THEREFORE, for and in consideration of the sum of Forty
Thousand and no/100 (\$40,000.00) Dollars, the receipt of Eight Thousand and
no/100 (\$8,000.00) Dollars of which is hereby acknowledged and the balance of
Thirty Two Thousand and no/100 (\$32,000.00) Dollars to be represented by a
chattel note and security agreement, of even date, in favor of Aetna Business
Credit, Inc., upon the terms and conditions contained therein, Vendor has
agreed to sell, bargain and transfer and by these presents, does hereby sell,
bargain and transfer unto Vendee the above named businesses. This instrument
intends to, and does hereby, sell and transfer unto Vendee said business, including the goodwill thereof, all items of stock, fixtures, furnishings, supplies,
machinery, equipment, including, but not limited to a 1969 Cherolet parts truck,
together with all equipment itemized and described on Exhibits one through six,
attached to and specifically made a part of this agreement.

VENDOR hereby represents for itself and on behalf of its subsidiaries,
Village Investments, Inc. and L M Industries, Inc., that each and every item
contained and described in this instrument is free and clear of all liens or encumbrances including, but not limited to, all ad valorem and/or other taxes of
any nature whatsoever. VENDOR further represents that there are no debts or
accounts existing against itself, its subsidiaries named herein, or any item contained