State of South Carolina,

County of Agreement, made this 24th, day of July, 1909, between Paris Mountain Land Company, a corporation duly incorporated under the laws of said State, party of the first part and L.M. Hubbard and his associates, parties of the second part, Witnesseth:—
WHEREAS, L.M. Hubbard and certain unnamed associates propose to organize a corporation and build and operate a line of Railway from the City of Greenville to Paris Mountain, and WHEREAS, Paris Mountain Land Company, being the owners of a large tract of land on Paris Mountain desires to encourage the construction of said Railway, it is agreed:

- 1. That the Paris Mountain Land Company agrees to make a subscription amounting to \$12,250 to be paid as a bonus to the Railway Company, to be organized by the said L.M.-Hubbard and his associates as soon as the Railway hereinafter indicated shall be completed, and as soon as the other conditions hereinafter set forth shall have been complied with by said Railway Company.
- 2. The said L.M. Hubbard and his associates, in consideration of the foregoing, agree to build a railroad within the time hereinafter indicated, and to give a guarantee in due form and with such security as may be satisfactory to the party of the first part for the operation of said Railway, according to the terms hereinafter set forth, for a period of at least five years from construction of said Railway.
- 3. Said Railway is to be build from a point on Paris Mountain at or near the old barn just below the Wilcox place, to the City of Greenville. It is to be a standard road, not less than 60 pound rails, and 2500 ties to the mile, and grades and curves to be hereinafter agreed upon by experts.
- 4. The equipment of the said railway, and the regular cars to be operated thereon shall be standard first-class, new and modern cars, with moters, adequate to the size of the cars, the grades and purpose for which the cars are used.
- 5. The following schedule shall be observed, to wit: One Car each way each hour between the hours of 6 A.M. from Paris Mountain and 6-30 A.M. from the Ottaray Hotel, until 10-30 P.M. or the reverse, from April 1st, to October 15th, of each year, covered by this contract, and during the winter months at least three trips during each day.
- 6. The fares to be charged for carrying passengers shall be as follows: for continuous trip to and from any point within the City Limits reached by the line of said Railway company, or its tributaries to and fromthe end of the said Railway line on Paris Mountain, to be not more than fifteen (15) cents each, for the full period of two years from the completion of said Railway, and round trip tickets not to exceed twenty-five (25) cents. Books or family tickets shall be sold at not exceeding the following prices:

 One book to be used by the purchaser alone, who shall be a resident of Paris Mountain or an owner or renter of one of the cottages situate thereon, good for one trip each way each day at the rate of \$4.00 per month, and books for the use of the members of any familt residing on Paris Mountain, or owning or renting a cottage thereon, good for notless than 100 trips at the rate of 7½ cents per trip each way. Provided that these books and
- 7. Provided, however, that this agreement shall not be binding unless within sixty days after the date hereof, L.M. Hubbard and his associates, shall signify in writing, signed by themselves, their acceptance of the terms of this agreement. And provided further that this agreement shall be void unless the said L.M. Hubbard and his associates or assigns

family tickets shall be good only between the Ottaray Hotel and the other end of

the Railway line.