State of South Caroline. This Agreement made and entered into by and between D.W. Alderman & Sons Company a corporation duly chartered under the Laws of South Carolina, with office at Alcolu, in Clarendon County and State aforesaid, party of the first part hereinafter for convenience styled the Company: and J.W. Kendrick, of the Town of Taylors, in the County of Greenville State aforesaid, party of the second part hereinafter for cenvenience styled the second Party. Witnesseth: That for and in consideration of the stipulations hereinafter named the Company agrees to and with the second Party to employ the second Party as its agent in the Town of Taylors in the aforesaid State to sell dressed lumber and mouldings in said Town and surrounding continguous country from stock of dressed lumber and mouldings, which the Company will keep in the lumber yard of the second party in Taylors: The Company will ship to the Second Party from time to time during the continuance of this agreement such dressed lumber, consisting of flooring, celling, siding, sheathing, castings and jambs, baseboards and mouldings, etc. and all other kind of dressed lumber as the parties hereto may deem necessary for filling demands of the trade aforesaid, Provided the sacond party will sell such material as agent of the said Company and do all things necessary to protect the interest of the said Company and in a manner that may be directed by the said Company. And the second party is to remit to the said Company between the 1st and the 15th., of each month for all said materials sold or disposed of the previous month, and said remittance to be an amount in cash equal in the invoice prices of sald materials sold or disposed of the month prevolus. And provided further that the second party, his heirs, administrators and assigns shall be accountable to the said Company, its successors, assigns, agents or attorneys for all materials shipped as aforesaid, or for the money for the same: And provided further that the said material so shipped or to be shipped shall be held by the second party as agent and in special trust for the said Company and when so sold the proceeds thereof, in trust for the said Company by the said second party as its agent, under the terms and conditions hereof: And the said second party shall have no right to contract debts or other obligations, or do anything else as the agent of the said Company except as herein provided: The said second party may retain 1 n payment of his services as aforesaid all and new amounts received from the sule or disposal of said material over and above the invoice price of the material sold, after paying to the said Company the invoice price for all material sold as herein mentioned and agreed upon, and also after paying all expense or expenses of all kind whatsoever, incurred in the handling and selling, insurance and inventoring of the material so shipped by the said Company. And it is further agreed by the said Second party that he will not buy or handle, or keep for sale of the meterials aforesaid mentioned to be supplied and furnished by the said Company that will in any way conflict with the sales of the meterials to be shipped by the said Company as aforesaid. This agreement is to be in force for five years from the date hereof unless sooner terminated as herein provided. This contract may be terminated at any time by either party by giving the other party ten days notice in writing, or for any breach of the terms hereof, or for any failure to remit the proceeds of any sales so made. At the expiration of this agreement as above provided for the said company shall have 60 days time within which to remove or dispose of the material on hand, in case it wishes to do so, and in case it does not wish to do so, the said second party shall re required to either remit immediately in full in cash less 2% discount for cash for all material on hand shipped by the said Company at the termination of this agreement, or in case the said second party does not wish to avail himself of the cash discount, he will be allowed four months time from the date of the notice to the termination of the agreement in which to dispose of the material on hand at the termination of the agreement and during which extended period this contract will be in full force and virtue. At the expiration of this agreement as aforesaid the second party will make immediate

cash settlement to the said Company for all accounts and moneys due the said Company as hereinbefore provided.

In Witness whereof, We the parties aforesaid hereunto affix our hands and seals, this the 24th, day of Febraury A.D. 1908.

In the Presence of: As to the first party: M.B. Beard. & M.R. Walker. In the presence of: as to party of 2nd, part. Chas C. Williams, A.C. Wood,

R.J. Alderman, Treasurer.

D.W. alderman & Sons Co.,

J.W. Kendrick, (L.S.)

State of South Carolina, Clarendon County. Personally appeared before me M.R. Walker and made oath that she saw the within named R.J. Alderman, Treasurer of the D.W. Alderman & Sons Co., sign, seal and as his act and deed deliver The within written agreement and that she with M.B. Beard witnessed the execution thereof.

SEAL

Sworn to before me this 24th, day of February A.D. 1908.

M.R. Walker. .

B.E. Chandler, Notary Public for S.C. State of South Carolina, County of Greenville.

Personally appeared before me A.C. Wood and made oath that he saw the within named J.W. Kendrick, sign, seal and as his act and deed deliver the within written agreement and that he with Chas C. Williams witnessed the execution thereof. A.C. Wood Sworn to before me this 16th, day of Mch A.D. 1908

A.G. Taylor.

Recorded May 19th, 1908