Q. Q. Q.

Fifth: The amount of the capital stock to be TWENTY FIVE THOUSAND DOLLARS,

and the number of shares into which the same is to be divided to be two hundred and fifty of the par value of one hundred dollars each.

Sixth: The capital stock to be payable as set forth in the Declaration and Patition.

AND WHEREAS, on eighteenth day of march A.D. 1907, the date aboved named, petitioners were commissioned by me a board corporators:

AND WHEREAS, the said Board of Corporators, on the eighteenth day of June A.D. 1907. did file with the Secretary of State their return in writing, over their signatures, certifying, among other things, that pursuant to published notice as required in the commission of the said Corporators, the books of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribe by bona fide steckholders; that thereupon a meeting of stockholders was called. and the aforesaid Company duly organized by the election of a Board of Directors, and other necessary officers. That, furthermore, they have complied with all the requirements of the Code of Lews of the State of South Carolina.of 1902. End all Acts or parts of Acts amendatory thereto: NOW, THEREFORE, I, R. M. McCown, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amemdatory thereto, de hereby certify that the said Company has been fully organized according to the laws of South Carelian, under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the effice of the Register of Mesne Conveyance in each County where such Corporation shall have a business office.

GIVEN under my hand and seal of the State, at Columbia, this eighteenth day of June in the year of our Lord one thousand nine hundred and seven and in the one hundred and thirty first year of the Independence of the United States of America.

STATE SEAL

R.M.McCown, Secretary of State.

Recorded for October 16th, 1907.

END OF DOC.