Q. Q. Q.

State of South Carolina,)

County of Grenville.)

This agreement made November 10, 1906,

by and between G.C. Johnson and J.E. Alexander, in Gonsideration of the mutual benefits herein conveyed, witnesseth:

1. That G.C. Johnson hereby grants an option to J.E.Alexander for ninety days from date during which time J.E.Alexander, his agents or assigns, may dig and test that parcel or tract of land belonging to G.C. Johnson in Gantt Township, containing seventy and one half acros, being the place bought by him from the Misses Cooper, by deed recorded in R.MC. Office, Book J.J.J. page 644.

2. That at the expiration of said ninety days, J.E. Alexander or his assigns shall have the option to buy said seventy and one half acres, at \$50 per acre, taking fee simple deed for same or shall have a lease of said land for the purpose of mining for the term of one year, and said J.E. Alexander shall keep accurate account cand render monthly stamements to the said G.C. Johnson showing the emount of mineral taken from said premise and the proceeds thereof, and shall pay to tile said &.C. Johnson his agent or assigns as rental for said premises one eighth of the market value of the gross proceeds of any mineral, or one eighth of the gross product in kind, at the option of the said G.C. -Johnson. 3. That G.C. Johnson, or his assigns shall remain in possession of said land, if leased by him to J.E.Alexander, and the said J.E.Alexander shall have the right of entry into and egrees from said land and do all other things necessary to carry out the purpose of the lease, and shall use any water on said premises as may be necessary and shall be allowed to remove any end all machinery appliances, or buildings placed on said land from time to time, pursuant to this lease.

4. Should the said J.E.Alexander elect to take a lease on said land instead of paying fifty dollars per acre for same, then at the expiration of one year the lease may be renewed, if mutually satisfactory and profitable, for the additional perhod of five years, subject to the same conditions, terms and rights, said 6.C. Johnson reserves the right to dig any mineral on said land where the same is not already occupied by J.E.Alexander or his assigns in digging for mineral pursuant to this lease.

Witness our hands and seals this November 10, 1906

Witness:

G.C. Johnson (SEAL)

J.J.McSwain

J.E. Alexander (SEAL)

Personally comes J.J.McSwain who on Oath says he saw the above named G.C. Johnson & J.E.Alexande r sign, seal & as thier act and deeds execute the above agreement,

Sworn to and subscribed before me,)

February - 6 - 1907)

J.J.McSwain

Jas H. Price (Seal)

Notary Public S.C.

Recorder for February - 6 - 1907