The State of South Carolina, (CHARTER)

Executive Department.
By the Secretary of State.
WHEREAS, B.A. Morgan, Frank F. Mentin, J. Thomas Arnold, Jos. A. McCullough, J.H. Morgan, and Dr. J. Clarke Brawley., did on the 12th., day of February, 1906, file with the Secretary of State a written Declaration signed by themselves, setting forth: First: The names and residences of the said petitioners to be as above given.
Second: the name of the proposed corporation be that of The Bank of Commerce. Third: the principal place of business of the corporation will be Greenville, S.C.
Fourth: The general purpose of the Corporation, and the nature of business it proposes to do is to deal in exchange, gold and silver coin, bullion andreceive and pay out the lawful currency of the country; deal in all kinds of securities, discount notes, bills, of exchange, bonds, and other evidences of debt; lend money receive deposits, purchase and hold real-estate and personal property and convey the same to generally do, carry on and engage in a general Banking business other than a Bank of issue under the laws of the State of South Carolina, with all the powers, rights and priveleges conferred now, or hereafter conferred by the laws of this State on Banking institutions; to act as surety

guardian, executor, or administrator.

Fifth: the amount of the capital stock to be One hundred Thousand dollars, and the number of shares into which the same is to be divided to be One thousand of the par value of One hundred dollars each. Sixth: The capital stock to be payable as set forth in the

Declaration and Potition.

And whereas, on 13th., day of Feby. A.D. 1906, the date above named, petitioners were commissioned by me a Board of Corporators: And whereas, the said board of Corporators on the first day of May, 1906 did file with the Secretary of State their return in writing, over their signatures, certifying, among other things, that pursuant to published notice as required in the commission of the said Corporators, the books of Subscription to the Capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the Capital stock was subscribed by bona fide stockholders; that thereupon a meeting of stock holders was called, and the aforesaid Company duly organized by the election of a Board of Directors and Other necessary Officers, That, furthermore they have complied with all the requirements of the Code of Laws of the State of South-Carolina, of 1902, and all Acts or part of Acts amendatory thereto.

Now therefore, I.J. T. Gantt, Secretary of State by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their Charter; and I do hereby direct that a Copy of this Certificate be filed and recorded in the office of the Register of Mesne Conveyance in each County where such Corporation shall have a business office . Given under my hand and the seal or the State, at Columbia, this Ist., day of May in the year of our lord One thousand nine hundred and six and in the One hundred and 30th., year of the Independence of the United -- Staates of America. J.T. Gantt, Secretary of State . (STATE SEAL)

Recorded May 5th., 1906.

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