

58

THE STATE OF SOUTH ACROLINA,)

Whereas, R.R. Cooper and W.T. Stephens, as partners in business under the firm name of Cooper & Stephens, doing business in the Town of Fountain Inn, County of Greenville, State aforesaid, are indebted to divers persons whom they cannot pay, and desire to appropriate thier property to the payment of said debts; and

Whereas, they deem it advisable to execute an assignment for the benefit of said creditors;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS, that R.R. Cooper and W.T. Stephens, partners as aforesaid, in consideration of the premises and the sum of Five dollars to them in hand paid at and before the sealing of these presents by F.G. McKnight (the Receipt whereof is hereby acknowledged) have granted, bargained, sold, assigned and set over, and by these presents do grant, bargain, sell assign and set over, unto the said F.G. - MCKnight, all of thier property of whatever kind and description, whether real personal or mixed and consisting principally of a stock of general merchandise contained in a store room now occupied by the said Cooper & Stephens, in the Town of Founta in Inn, County. and State aforesaid, in the McKnight Building, under the Fountain Inn Hotel, reserving thier Homesteads.

TO HAVE AND TO HOLD all and singular the said property unto the said F.G. McKnight, his heirs, executors, administrators, successors and assigns;

IN THUST, nevertheless, for the following uses and purposes, thatvis to say:-

1. To take possession of the said property and sell and dispose of the same with all reasonable diligence, either at public or private sale, in bulk or in parcels, and on such terms as may seem best, and to convert the same into money; to collect all accounts and other choses in action or to sell the same, the power of the sale given over the property to apply to the choses in action.
2. Out of the proceeds of such sales and collection to first pay and discharge all the just and reasonable expenses, cost and charges of preparing and executing this assignment and of carrying into effect the trust hereby created, and also all debts due the public.
3. Out of any balance that remains the said assignme shall pay all creditors of the