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eident or necessary to the conduct of any of the said business.

FIFTH: The amount of the capital stock to be two hundred and Fifty thousand dollars, and the number of shares into which the same is to be divided to be two thousand five hundred, of the par value of one hundred dollars each.

SIXTH: The capital stock to be payable as set forth in the Declaration.

AND WHEREAS, on 18th April, 1903 the date above named, petitioners were commissioned by me a Board of Corporators;

AND WHEREAS, the said Board of Corporators, on the-- did file with the Secretary of State their return in writing, over their signatures, certifying, among other things, that pursuant to published notice as required in the commission of the said Corporators, the books of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stockholders; that thereupon a meeting of stockholders was called, and the aforesaid Company duly organized by the election of a Board of Directors, and other necessary officers. That, furthermore, they have complied with all the requirements of the Code of Laws of the State of South Carolina, of 1902, and all Acts or parts of Acts amendatory thereto;

NOW, THEREFORE, I, J.T. Gantt, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purpose indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this Fourth day of May in the Year of our Lord one thousand nine hundred and three and in the one hundred and twenty-seventh year of the Independence of the United States of America.

J.T. Gantt (SEAL).

Secretary of State.

Recorded May 7th, 1903.

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Secretary of State

To

Saluda River Lumber Company

THE STATE OF SOUTH CAROLINA.

EXECUTIVE DEPARTMENT.

By the Secretary of State.

Whereas, R.E. Johnston, W.J. Kraemer and H.T. Kraemer have this day filed in the office of the Secretary of State a written Declaration and Petition, under and pursuant to Chapter XLVIII of the Code of Laws of South Carolina of 1902, and Acts amendatory thereto, which Declaration and Petition sets forth the names and residences of the petitioners; the name of the proposed corporation; the place at which it proposes to have its principal place of business or be located; the general nature of the business which it proposes to do; the amount of the capital stock, and how and when payable, and

the number of shares into which the same is to be divided; which declaration has been recorded as required by law.

NOW, THEREFORE, I, J.T. Gantt, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and amendments thereof, do hereby constitute and commission the above named petitioners a Board of Corporators, and hereby authorize and empower them to open books of subscription to the capital stock of Saluda River Lumber Company to be organized and created under and pursuant to, and with the rights, powers and privileges set forth in the said Declaration and Petition.

It is hereby required that one day's previous notice thereof be given in the Greenville Daily News a newspaper published in the County of Greenville.

GIVEN under my hand and the seal of the State, at Columbia, this Eighteenth day of April in the Year of our Lord one thousand nine hundred and three and in the one hundred and twenty-seventh year of the Independence of the United States.

J.T. Gantt. (SEAL).

Secretary of State.

Recorded May 7th, 1903.

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THE MOUNTAIN CITY LAND AND IMPROVEMENT COMPANY.

TO

W.P. Turner.

THE STATE OF SOUTH CAROLINA.

GREENVILLE COUNTY.

KNOW ALL MEN BY THESE PRESENTS, That the MOUNTAIN CITY LAND AND IMPROVEMENT COMPANY, a body Corporate under the laws of the said State, in the consideration of the sum of One Hundred and Forty (\$140) Dollars, to it in hand paid at and before the sealing of these presents by W.P. Turner of the City and County of Greenville in the State aforesaid (the receipt whereof is duly acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said W.P. Turner All that piece, parcel or lot of land situate on the west side of South Meminger street in the City and County of Greenville and State aforesaid. Known as lot #11 on a plat of the lands of the Mountain City Land & Improvement Company made by J.N. Southern and recorded in R.M.C., office of Greenville County Volume W.W., page 604. Being more fully described by metes and bounds as follows: Beginning at a point on the west side of Meminger street corner lot #10; thence with line of said lot N.76 W.204 feet to a ten foot alley; thence along said alley S.18 W.43 feet to a point, (being corner of lot #12); thence along line of lot #12 N.76 W.204 feet to Meminger street; thence with Meminger street 43 feet to the beginning corner. [S748]

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises before mentioned unto the said W.P. Turner, his Heirs and Assigns forever.

And the said MOUNTAIN CITY LAND AND IMPROVEMENT COMPANY does hereby bind itself and its successors to warrant and forever defend all and singular the said premises unto the said W.P. Turner his Heirs and Assigns, against it and every person whomsoever lawfully claiming.