

of the first part in and to the Piedmont Railroad, and all the works and other property belonging to the Piedmont Railroad Company and used in connection with said railroad in operating the same, and the leasehold of said railroad and its works, property and franchises for and during the term of eighty-six years from and after the twentieth day of February, eighteen hundred and seventy-four, acquired by deed or lease, executed by the said Piedmont Railroad to the said party of the first part, bearing date the fourteenth day of September, eighteen hundred and seventy-four.

ALSO, THE LEASEHOLD of the said party of the first part in the North Carolina Railroad, and the property, real and personal, used in connection therewith and in operating the same, together with all the appurtenances of every sort thereto belonging, which were conveyed to the said party of the first part by the North Carolina Railroad Company by deed bearing date the eleventh day of September, eighteen hundred and seventy-one, and duly recorded in the County of Alamance, in the State of North Carolina.

ALSO, ALL THE RIGHT, title, interest and property of the party of the first part in and to the line of railway extending from Charlotte, in the state of North Carolina, to the City of Atlanta, in the state of Georgia, and the works, property and franchises thereto pertaining held by the said party of the first part, under certain agreements contained in a contract made on the twenty-sixth day of March, eighteen hundred and eighty-one, between the Richmond and Danville Railroad Company, party of the first part, and the Atlanta and Charlotte Air-Line Railway Company, party of the second part, whereby the right is secured to the Richmond and Danville Railroad Company to perpetually control, manage and operate the said Atlanta and Charlotte Air-Line Railway, and all the works, property, franchises and income thereof.

ALSO, ALL THE RIGHT, title and interest of the said party of the first part in and to the line of connecting railway, extending from the depot of the party of the first part, in the City of Richmond, to the depot of the Richmond, York River and Chesapeake Railroad Company in said City, not including however, a certain lot of ground with a brick tenement thereon, belonging to the said party of the first part, situated on Dock street, in the City of Richmond, and known as the Palmer Lot, the said lot not being used in connection