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46 minutes 20 seconds East and a length of 25.00 feet) to an iron pin; thence leaving said right-of-way and running thence along the lands now or formerly owned by New South Development South 33 degrees 20 minutes 00 seconds East a distance of 308.00 feet to a point; thence North 75 degrees 40 minutes 36 seconds East a distance of 112.37 feet to a point; thence North 87 degrees 18 minutes 58 seconds East a distance of 68.11 feet to a point and being the TRUE POINT OF BEGINNING. Said tract containing 9.372 acres and being more particularly described by plat of Enwright Associates, dated May 18, 1978, last revised August 9, 1978, and entitled "Survey of Entire Premises, Exhibit A for Haywood Mall Associates".

(CONTINUED ON NEXT PAGE)