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provisions or shall by reason of the foregoing provisions make any claim in respect of any debt, liability or obligation against the Partnership or any of its Partners.

(5) <u>Profits and Losses</u>. The net profits of the Partnership shall be divided between the Partners and the net losses shall be borne by them on the following basis:

Lloyd E. Hartsell	10%
Patricia Hartsell	10%
L. S. Heaton T. C. Johnson	20% 20%
Davie Kirkley	10%
James C. Stein	10%
Carol A. Stein	10%

- (6) <u>Salary and drawings</u>. No Partner shall receive any salary for services rendered to the Partnership except as may be agreed upon by all Partners.
- (7) <u>Interest</u>. No interest shall be paid on the initial contribution to the Partnership or any subsequent contribution to capital or any loans unless otherwise agreed by all Partners.
- (8) Management of Partnership. The management of the Partnership and the rights, duties and responsibilities of the partners shall be governed by the following provisions:
 - (a) Voting. Each Partner shall be entitled to one (1) vote per share on all Partnership matters and questions. A concurring vote of not less than seven (7) partnership shares shall be required on all decisions involving the purchase or sale of real estate, the granting of any mortgage, right-of-way, or other encumbrance on real estate, acquisition or sale of personal property. All other Partnership matters shall be decided by a majority vote. Absent voting partners may vote by proxy provided at least five (5) days notice is given to the absent Partner concerning the matters to be voted

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