STATE OF SOUTH CAROLINA OPTION TO PURCHASE REAL ESTATE COUNTY OF

OPTION, granted this date, by Thalia C. Ross, residing at 1408 Boiling Springs Road, Greer, South Carolina 29651 (hereinafter called the "Optionor"), to James B. Snoddy, residing at 208 Blacks Road, Greenville, South Carolina 29615 (hereinafter called the "Optionee"), his heirs and assigns forever.

- 1. GRANT OF OPTION: In consideration of the sum of One Hundred and no/100 (\$100.00) Dollars paid by the Optionee to the Optionor, receipt whereof is hereby acknowledged, the Optionor hereby grants to the Optionee the exclusive option to purchase the premises known as Lot 1 on plat of Division of R. W. Ross Property which plat is recorded in the REC Office for Greenville County in Plat Book AAA at Page 168, which plat is hereby referred to for a metes and bounds description.
- 2. EXPIRATION DATE: This option shall continue in effect until December 7, 1984 and may be exercised (in accordance with its terms) at any time on or before its expiration; provided however, that this option shall be automatically renewed for successive periods of one nonth (up to a total of 18 months) upon tender of Gne Hundred and no/100 (\$100.00) Dollars paid by the Optionee to Optionor on or before the 7th day of each month, and the same terms and provisions will apply to the extensions or renewal periods that apply to the initial period. The Optionor further agrees that if payment is not received by the 10th day of any month, Optionor must notify the Optionee by registered

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