OPTION, granted November 7, 1984, by Hazel Ross Newbern, residing at 314 Hunts Bridge Road, Greenville, South Carolina 29611 (hereinafter called the "Optionor"), to James B. Snoddy, residing at 208 Blacks Road, Greenville, South Carolina 29615 (hereinafter called the "Optionee"), his heirs and assigns forever.

- 1. GRANT OF OPTION: In consideration of the sum of One Hundred and no/100 (\$100.00) Dollars paid by the Optionee to the Optionor, receipt whereof is hereby acknowledged, the Optionor hereby grants to the Optionee the exclusive option to purchase the premises known as that portion of Tract 2 of the R. W. Ross property conveyed to the Optionor by deed of R. W. Ross recorded in the R.M.C. Office for Greenville County in Deed Book 713 at Page 408, which deed is referred to for a more definite description of the property.
- effect until December 7, 1984 and may be exercised (in accordance with its terms) at any time on or before its expiration; provided however, that this option shall be automatically renewed for successive periods of one month (up to a total of 18 months) upon tender of One Hundred and no/100 (\$100.00) Bollars paid by the Optionee to Optionor on or before the 7th day of each month, and the same terms and provisions will apply to the extensions or renewal periods that apply to the initial period. The Optionor further agrees that if payment is not received by the 10th day of any month, Optionor must notify the Optionee by registered

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