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HEHORANDUM OF ASSIGNMENT

FOR AND IN CONSIDERATION of the sum of One and no/100 (\$1.00) Dollar, the receipt of which is hereby acknowledged, Harry J. Pappas and Stella A. Pappas, doing business as Pappas Telecasting of the Carolinas, hereby assign, set over and transfer, without recourse, to Pappas Telecasting of the Carolinas, Inc., a Nevada corporation, its successors and assigns, all of their right, title and interest in and to the following:

- 1. Lease Agreement between Pelham Interstate Joint Venture and Heberlein Patent Corporation dated April 7, 1972, memoranda of which are recorded in Deed Book 941 at Page 329 and Deed Book 959 at Page 449, all in the R.M.C. Office for Greenville County.
- American Incorporated, Heberlein Leasing Corporation, Arova AG, Ernest L. Prankl Corporation. Pelham Interstate Joint Venture, and Harry J. Pappas and Stella A. Pappas, doing business as Pappas Telecasting of the Carolinas, dated July 18, 1983, a Memorandum of which was filed July 21, 1983 in Deed Book 1192 at Page 770 in the R.M.C. Office for Greenville County.
- 3. That certain Option Agreement between Pelham Interstate Joint Venture and Harry J. Pappas and Stella A. Pappas, doing business as Pappas Telecasting of the Carolinas, dated July 18,

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