MORTGAGES: The within conveyance is in consideration of the satisfaction of the real estate mortgages covering all or portions of the above described property, which mortgages are more fully identified on Exhibit "B" being attached hereto.

RESTRICTIVE COVENANTS AND EASEMENTS: The within described property is conveyed subject to Restrictive Covenants, usual easements and rights-of-way for utilities and drainage, and roadways as appear on the premises or as recorded in the RMC Office for Greenville County.

SUCCESSOR DEVELOPER: Grantor further conveys to Grantee, its successors and assigns, all rights it has as Developer and Declarant of the above described properties, or any part thereof, as may be applicable and it hereby acknowledges that Grantee, its successors and assigns, is the successor Developer and Declarant of the above described applicable properties.

COMMITTEESHIP: Grantor hereby resigns from all Architectural Committees, Building Committees, similar committees and/or directorships of every kind and nature to which it or any of its partners or officers may be a member thereof under any declaration of covenants, conditions or restrictive covenants, PUD documents and similar documents, and hereby assigns and appoints Association, its successors or assigns, in place thereof and to assume said respective duties and responsibilities.

It is Grantor's intention to convey to Grantee all property Grantor owns in Greenville County, S. C., except the property described below:

PROPERTY EXCEPTED FROM THIS DEED:

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in the State of South Carolina, County of Greenville, being generally known as the Pebble Creek Country Club and Golf Course property, and being shown on plat entitled "Property Survey of Pebble Creek Country Club, Inc., Country Club and Golf Course Property," prepared by Arbor Engineering, Inc., dated June 29, 1984, revised July 27, 1984, shown on 5 Sheets, being recorded in the RMC Office for Greenville County, in Plat Book 10-T, at Pages 76 through South Said property has such metes and bounds as appears on Exhibit "H," being attached hereto and made a part hereof. Said property is owned by Pebble Creek Country Club, Inc.

Exhibit "F", Page 7 of 8 Pages

(CONTINUED ON NEXT PAGE)