STATE OF SOUTH CAROLINA

TERMINATION OF LEASE

COUNTY OF GREENVILLE

THIS TERMINATION OF LEASE made and entered into this 15th day of May, 1984, by and between M. F. WOODWARD, hereinafter referred to as "Lessor" and HOTEL INVESTORS TRUST, hereinafter referred to as "Lessee";

WITNESSETH:

WHEREAS, Lessor and Lessee are successors-in-interest to Kings Road Development Corporation as Lessor and H. Perrin Anderson and Vernon T. Anderson, Jr. as Lessees under that certain Option and Lease Agreement (hereinafter referred to as "Agreement") dated June 10, 1968 and recorded in the R.M.C. Office for Greenville County in Deed Book 883 at Page 629; and

WHEREAS, under Paragraph Six of said Agreement, Lessee was granted the option to purchase the demised premises hereinafter described; and

WHEREAS, Lessee did, in fact, by letter dated February 1, 1984 notify Lessor of its intent to exercise said option and the transfer of said property having taken place simultaneously with the execution of this agreement; and

WHEREAS, the parties hereto desire that the agreement be cancelled and all parties be released of all their obligations, duties and liabilities;

NOW, THEREFORE, for and in consideration of the mutual covenants and conditions contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto do hereby, effect with the execution of this agreement, terminate the above mentioned agreement and do for themselves, their heirs,

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