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rent within thirty (30) days after receipt of the written notice of default or the right to cure any default in any other of the provisions of that certain Ground Lease within ninety (90) days after receipt of the written notice of default. Should College Properties, Inc. fail to cure, remedy or correct said default or commence to do so within said ninety (90) day period, or, having commenced, failed to prosecute diligently the same to completion, the undersigned T. C. Vaughn shall have the right to exercise any of the available options under Article XIV of that certain Ground Lease.

T. C. VALICHE

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