VOL 1203 PLOE 50

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TRUST AGREEMENT

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THIS AGREEMENT made this 9th day of December, 1983, executed in duplicate, between Ollie Burns Coleman, Agnes Coleman New, Marjorie Coleman Smith, Jean Coleman Huff, William F. Coleman, Beatrice G. Coleman, Frances S. Coleman and Broadus S. Coleman, hereinafter referred to as the Settlors and Smith & Brooks, Inc., a corporation, or its successors, hereinafter referred to as the Trustees for the following purposes.

## ARTICLE I

The Settlors have assigned, granted, conveyed, transferred and delivered and by this Agreement do hereby assign, grant, convey, transfer, and deliver unto the Trustee that property described in Article VI, which property shall be held, administered, and distributed by the Trustee as hereinafter set forth.

## ARTICLE II

The Trustee shall have the exclusive right to hold, manage, sell and mortgage that property described in Article VI as follows:

- (1) The Trustee shall have the sole right, authority and power to sell, transfer and convey any or all portions of that property described in Article VI. That in the furtherance of this right, authority, and power, the Trustee shall have the authority to sign deeds conveying title to the subject property.
- (2) The Trustee shall have the right, authority and power to mortgage any or all of that property described in Article VI one time up to the amount of Ten Thousand and no/100 (\$10,000.00) Pollars. For this purpose, the Trustee shall have the power to sign a note and mortgage.

(3) The Trustee shall direct its concentrated efforts to the end of bringing about sales of the subject property.

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