FILED OC. S. CMEMORANDUM OF ASSIGNMENT OF OFFE 3 4 65 FL CONTRACT FOR PURCHASE AND SALE

STATEUOF: SOUTH CAROLINA COUNTY OF GREENVILLE

THIS MEMORANDUM, made and entered into this \_\_\_\_\_ day of December October, 1983, by and between GREEN MOTELS, INC. and MOTEL FOODS, INC., both South Carolina corporations (hereinafter the "Assignors"), and CARTERET SAVINGS & LOAN ASSOCIATION, F.A., a federal association with an office at 645 E. Atlantic Avenue. Delray Beach, Florida 33444 (hereinafter the "Assignee").

FOR GOOD AND ADEQUATE CONSIDERATION, the sufficiency and receipt of which are hereby acknowledged. Assignors have agreed to assign to Assignee all of the Assignors' right, title and interest in and to the Contract and contract proceeds to which the Assignors are entitled under the terms and conditions of that certain Contract for Purchase and Sale (Memorandum being recorded upon the public records of Greenville County, South Carolina, in Volume 1098, page 908, Greenville County, South Carolina) as partial collateral for that certain loan dated October 26, 1983 from Assignee, as Lender, to Assignor, Green Motels, Inc., as Borrower. The afore-referenced assignment provides that the Assignee shall receive the proceeds to which the Assignors are otherwise entitled under the Contract for Purchase and Sale.

This Memorandum has been executed and recorded for the purpose of giving notice of the existence of the assignment of the afore-referenced Contract to all parties and specifically for the purpose of giving notice to all parties of the right and interests of the Assignee under said Contract.

IN WITNESS WHEREOF, the parties have hereunto executed this Memorandum as of the date above set forth.

GREEN MOTELS. INC.

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