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ARTICLE XV.

MISCELLANEOUS

The fiscal year of the Association shall begin on the first day of January and end on the 31st day of December of every year, except that the first fiscal year shall begin on the date of incorporation.

ARTICLE XVI.

INTERIM DIRECTORS

The initial Board of Directors shall consist of G. Don Poore and James W. Vaughn, who shall manage the affairs of the Association until the first annual meeting of the Association.

CERTIFICATION

We, the undersigned, do hereby certify that we are the duly elected organizers, Officers and Directors of the Club Pointe Homeowners Association, Inc., and that the foregoing By-Laws constitute the original By-Laws of said Association, as duly adopted by said Association.

IN WITNESS WHEREOF, the undersigned have subscribed their names and affixed the seal of said Association on this 2nd day of August, 1983.

IN THE PRESENCE OF:

Constance & MISsix

CLUB POINTE DEVELOPERS

G. Don Poore, General Partner

And the

James W. Vaughn, General Partner

RECORDED NOV 16 1983 at 4:11 P. M.

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