Section 4. Parking Rights. The owner or owners of each lot shall be entitled to two automobile parking spaces in accordance with regulations issued by the Association. No boats, trailers, campers or recreational vehicles shall be parked within the common area, or on the rights of way of any public or private street in or adjacent to the Property, without a written permit issued by the Association.

Section 5. Exclusive Yard Space Area. The owner of a lot shall be exclusively entitled to the yard space area connected to his residence (as a walled patio or other area) and shown on the recorded plat of his residence as such, subject to the provisions of Article VII, Section 2.

ARTICLE IV.

MEMBERSHIP

Section 1. Every person who is a record owner of a fee or undivided fee interest in any lot which is subject by covenants of record to assessment by the Association, but excluding persons who hold an interest merely as security for the performance of any obligations, shall be a member of the Association. Ownership of such interest shall be the sole qualification for such membership. No owner shall have more than one membership in the Association. There shall be only one vote per Lot in the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot. The Board of Directors may make reasonable rules regarding proof of ownership.

ARTICLE V.

VOTING RIGHTS

Section 1. Classes. The Association shall have the following two classes of voting membership:

(a) Class A. Class A members shall be all owners, with the exception of the Declarant. Class A members shall be

5

NI.

10

4 3 2 3