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STATE OF SOUTH CAROLINA)

MEMORANDUM OF AGREFMENT

COUNTY OF GREENVILLE

THIS MEMORANDUM OF AGREEMENT, made and entered into as of the day of September, 1983, by and between Richard A. Lackey and Janet S. Lackey, hereinafter collectively called "Property Owners," and G. Carlton Manley and Belinda R. Manley, hereinafter called "Interested Party."

WITNESSETH

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which the parties hereto acknowledge, and the full and faithful performance of those terms, covenants and conditions herein contained, the parties hereto agree as follows:

- 1. This Agreement covers and affects that property being shown and designated as Lot No. 214 on Plat of Section No. 4, Poinsettia Subdivision, by Piedmont Engineers & Architects, dated June 18, 1971, and recorded in the Office of the R. M. C. for Greenville County, in Plat Book 4-N at Page 24.
- 2. The Property Owners shall not transfer, sell, convey, or in any other fashion, divest himself of the ownership interest he now has in the property described above, including both legal title and/or equitable claim, without the prior written consent of the Interested Party.
- 3. The Property Owners shall not encumber, or allow to be encumbered, in any fashion, the premises described above, with any liens or claims whatsoever, including any mortgages, real property agreements, and the like.
- 4. All of the terms, covenants and conditions of a certain

 Contract, of even date herewith, entered into by and between the parties

 hereto, are incorporated herein by reference.
- 5. The within Memorandum of Agreement shall be binding upon all parties hereto, and upon their respective heirs and assigns.

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