and recognition of

STATE OF SOUTH CAROLINA

BOND FOR TITLE

COUNTY OF GREENVILLE

THIS CONTRACT entered into by and between GEORGE E. BOMAR, hereinafter called "SELLER", and B. ROBERT COKER, JR. and DAVID C. MALDREP, II, hereinafter called "BUYER";

WITNESSETH:

The Seller hereby agrees to sell and convey unto the Buyer, and the Buyer herein agrees to buy from Seller, that certain lot of land with improvements thereon being described as follows:

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being shown on plat prepared by Carolina Surveying Company dated May 12, 1983, copy of which is attached hereto.

The sale is subject to the following terms and conditions:

1. The purchase price is One Hundred Thousand and No/100 (\$100,000.00) Dollars cash of which Seller hereby acknowledges the receipt of One Thousand and No/100 (\$1,000.00) Dollars from Buyer. The Buyer hereby agrees to pay Seller the remaining balance of Ninety Nine Thousand and No/100 (\$99,000.00) Dollars by paying the first mortgage directly and paying the balance of the amount financed to Seller over twenty (20) years in monthly installments with ten (10%) per cent interest. The exact amount of said note to be determined by the balance on the Small Business Administration loan. Said mortgage to the Seller is not to be assumable without the Seller's consent, which consent will not be unreasonably without the Seller's reserves the right to prepayment without penalty.

Buyer hereby agrees to continue paying those mortgage payments on that first mortgage against the subject property with the Small Business Administration dated the 15th day of February, 1977, which mortgage is recorded in the RMC Office for Greenville County in Mortgage Book 1389 at Page 925, in the original sum of \$52,500.00 at eight (8%) per cent interest rate and having a present balance of *38,200. Seller warrants that said mortgage is current and not delinquent and that the next payment will be due on said mortgage on the first day of June, 1983 in the sum of \$502.00.

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