STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

FIFTH AMENDMENT TO DECLARATION (MASTER DEED) OF SUGAR CREEK VILLAS HORIZONTAL PROPERTY REGIME

WHEREAS, by Declaration (Master Deed) dated September 15, 1980, and recorded in the R.M.C. Office for Greenville County on September 15, 1980, in Deed Book 1133, at Pages 365 through 436, inclusive, the Declarant, TRENDSETTER DEVELOPMENT COMPANY, INC., a South Carolina corporation, retained and reserved the right, privilege and option to construct additional units on the Property, and

WHEREAS, by First Amendment to Declaration (Master Deed) of Sugar Creek Villas Horizontal Property Regime dated February 25, 1981, and recorded in the R.M.C. Office for Greenville County on February 26, 1981, in Deed Book 1143 at Page 305, Declarant constructed forty (40) additional units and submitted them to the Horizontal Property Regime, and

WHEREAS, by Second Amendment to Declaration (Master Deed) of Sugar Creek Villas Horizontal Property Regime dated August 28, 1981, and recorded in the R.M.C. Office for Greenville County on August 28, 1981, in Deed Book 1154, at Pages 210 through 219, Declarant submitted to the Horizontal Property Regime twenty (20) additional units, and

WHEREAS, by Third Amendment to Declaration (Master Deed) of Sugar Creek Villas Horizontal Property Regime dated May 27, 1982, and recorded in the R.M.C. Office for Greenville County on May 28, 1982, in Deed Book 1167, at Pages 654 through 660, Declarant submitted to the Horizontal Property Regime eight (8) additional units, and the Fourth Amendment to Declaration (Master Deed) recorded in Deed Book 1168 at Page 451 permits seven (7) stages, and

WHEREAS, Declarant has constructed twenty-four (24) additional units on said property as more fully shown on an "as built" survey identified as Exhibit "A" and floor plans identified as Exhibit "B" annexed hereto and made a part hereof by reference.

NOW, THEREFORE, the Declarant declares that the Declaration (Master Deed) of Sugar Creek Villas Horizontal Property Regime be amended to provios:

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