- 5. <u>CONTINGENCIES:</u> In the event the Optionee exercises this
 Option the Seller shall convey to the Purchaser marketable and insurable
 title to the property by good and sufficient warranty deed subject only
 to:
- a. Existing general utility and drainage easements of record not containing any reversionary or forfeiture clauses;
- b. The lien of current real estate or ad valorem taxes on the property not yet due and payable;
- c. The state of facts which would be disclosed by an accurate physical survey of the property.
- d. The closing hereunder shall take place on or before the expiration of thirty (30) days after the exercise of the within Option.
- e. Taxes and assessments, both general and special, shall be prorated as of the date of closing.
- 6. This Agreement contains the entire agreement of the parties hereto and no representations, inducements, promises or agreements, oral or otherwise, between the parties not embodied herein shall be of any force and effect. This Agreement shall be binding on and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, the undersigned parties have hereunto set their bands and seals the date and year first above written.

WITNESSES:

Samuel Townes Holland, Jr.

YOUNG HENS CHRISTIAN ASSOCIATION OF GREATER CREENVILLE

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