vol 1173 at 178

GEP 7 8 58 AH 182

STATE OF SOUTH CAROLINA STANSERSLEY
COUNTY OF GREENVILLE)

OPTION TO PURCHASE

WHEREAS, Green Motels, Inc. has transferred its right, title and interest in a certain building located on the western side of Wade Hampton Boulevard, being designated as Lot No. 1 on a plat of North Nine Plaza Shopping Center, said transfer being recorded in Deed Book 1/23 at Page 40 /, and

WHEREAS, the said San-Del Corporation, Inc., a South Carolina Corporation, acquired all the right, title and interest of the said Green Motels, Inc. in and to the buildings located on the property referred to in Deed Book 173 at Page 401, and

WHEREAS, one of the conditions of the sale included the subleasing of the Green Motels, Inc.'s interest in a lease agreement and the assumption by San-Del Corporation, Inc. of obligations of that certain lease recorded in Deed Book 1044, Page 642, RMC Office for Greenville County, South Carolina, and

WHEREAS, that certain ground lease provides for a monthly payment of One Thousand One Hundred Forty-Five and 83/100ths (\$1,145.83) Dollars due in advance on the first day of each month for a period of twenty years from the initial term of the lease, and

WHEREAS, said San-Del Corporation, Inc. has agreed by separate document to assume the obligation of this lease, and

WHEREAS, the said Green Motels, Inc. is desirous of securing an option to purchase the said building from San-Del Corporation in the event the said San-Del Corporation fails to maintain and keep current the monthly payments on the ground lease and to comply with the terms and conditions of the original ground lease.

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