EXHIBIT "A-3"

ALL that piece, parcel or tract of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville on the southern side of Rainbow Circle and having, according to a survey prepared for Rainbow Villas Condominium by Wolfe and Huskey, Inc., Engineering and Surveying, dated September 24, 1980, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint corner of Stage Two and Stage Three Property and running thence N. 82-27 E. 96.3 feet to an old iron pin; thence S. 08-29 E. 172 feet to an iron pin at the corner of Stage Four Property; thence with the joint line of Stage Three and Stage Four Property S. 71-56 W. 100.8 feet to an iron pin at the corner of Stage Two Property; thence with the joint line of Stage Two and Stage Three Property N. 07-33 W. 190.37 feet to the point of BEGINNING.

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