

to Principals the deed to the subject leased property.

8. For the purpose of perfecting notice with respect to this Agreement the below addresses shall be used unless in writing Custodian is notified of a change of address, to wit:

For Knox: James W. Knox
P.O. BOX 5579
Greenville, South Carolina 29606

For Principals: Melvin K. Younts
P.O. Box 566
Fountain Inn, South Carolina 29644

Blake P. Garrett, Sr.
Drawer 36
Fountain Inn, South Carolina 29644

For Custodian: Southern Bank and Trust Company
Trust Division
P.O. Box 1329
Greenville, South Carolina 29602

9. Each Principal shall be jointly and severally liable for the performance of any and all obligations assumed by them pursuant to this Agreement or the aforementioned lease. If a party to this Agreement shall die any obligations assumed by them shall be enforced against their estate and/or other parties.

10. The Custodian has no investment responsibilities to the Principals or to Knox and such is exclusively the right of Principals within their discretion provided they shall comply with the terms and conditions herein contained.

11. The Principals and Knox bind themselves, their heirs or assigns to the full and faithful performance of all terms and conditions of this Agreement. All parties are bound to comply with any court orders issued pertaining to this agreement, bankruptcy or otherwise.

12. This document shall be binding and enforceable upon its execution by Knox and five (5) Principals, who shall each be jointly and severally liable for all obligations assumed hereunder. This agreement shall become binding upon the sixth Principal immediately upon his execution thereof, with such principal then becoming jointly and severally liable with the other Principals for the obligations herein contained.

13. As herein used, the term "Custodian" shall include any substitute custodian designated pursuant to the terms hereof.

14. As herein used, all notices required by this Agreement shall be in writing.

15. If Principals do not exercise their option to purchase the property leased by them from Knox, then the Custodian shall, upon the termination of this agreement, return to Knox the deed to said premises unless said deed shall have been delivered to Principals pursuant to the

*John
JFM
WMA*

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