STATE OF SOUTH CAROLINA)

LEASE-PURCHASE AGREEMENT

COUNTY OF GREENVILLE)

THIS AGREEMENT made and entered into this 17th day of JUNE, 1982, by and between DOROTHY M. WADE hereinafter referred to as Seller, and WADE EDWARD LICON and EVELYN RACHEL LICON, hereinafter referred to as Purchasers.

WITNESSETH:

FOR AND IN CONSIDERATION of the mutual covenants and promises herein contained the parties hereto agree as follows:

I.

The Seller agrees to sell and Purchasers agree to purchase the following described property upon the terms and conditions as set forth herein:

ALL that certain piece, parcel or lot of land in the City of Greenville, Greenville County, South Carolina, being known and designated as No. 29 on plat of property of Lucy L. Hindman, by J. Mac Richardson, April 1951, recorded in the RMC Office for Greenville County in Plat Book W at Page 177, and according to a survey by T. C. Adams, Engineer, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of Chick Springs Road, the point of beginning being the joint front corner of Lots 29 and 30, and being 394.9 feet to Poinsett Drive; thence with the Western side of Chick Springs Road S. 35-35 W. 87.1 feet to an iron pin the joint front corner of Lots 28 and 29; thence with the joint line of said Lots N. 69-33 W. 125.5 feet to an iron pin in the branch; thence with the branch as the line N. 37-40 E. 76.6 feet to an iron pin, the joint rear corner of Lots 29 and 30; thence with the joint line of said lots, S. 75-20 E. 126.5 feet to the point of beginning.

THIS is the same property conveyed to the Grantor by deed of James T. Wade dated July 14, 1977, and recorded in the RMC Office for Greenville County in Deed Book 1081 at Page 911 on June 26, 1978.

II.

The sales price for the above described premises shall be the total sum of \$49,500.00 payable as follows:

- 1) \$1,000.00 with the sealing of these presents, receipt whereof is hereby acknowledged by the Seller and the balance of \$48,500.00 payable in sixty (60) equal monthly installments of \$461.88 beginning JULY 1, 1982, and continuing on the FIRST (1ST) day of each month thereafter through JUNE 1, 1987.
- 2) On JUNE 1, 1987, when all of the above payments have been made, the Buyers shall receive as a credit for said payments the sum of \$3,000.00 against the remaining principal balance of \$48,500.00, making the principal

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