PARCEL III

All that piece, parcel or tract of land situate, lying and being near the town of Travelers Rest, County of Greenville, State of South Carolina, containing 12.905 acres, more or less, as shown on plat of survey entitled "Property of Abney Mills, Renfrew Plant, Greenville County, S.C.", prepared by Dalton and Neves Co., Engineers, Greenville, S.C. dated January, 1980. According to said plat the property is bounded on the north by Circle Road, on the east by property of Allied Products Corporation, on the south-southwest by property of L. H. Tankersley and Seth Scruggs and on the west by Renfrew Street, and is more particularly described as follows: Beginning at an iron pipe at the point of intersection of the eastern right of way of Renfrew Street and the southern right of way of Circle Road, running thence along the said right of way of Circle Road S 69° 37' E 180 feet to an old iron pipe; running thence along the property of Allied Products Corporation S 2° 57' W 1,482.78 feet to an old iron pipe; running thence along the property of L. H. Tankersley and Seth Scruggs N 51° 31' W 552 feet to an iron pipe; running thence along the property of said Tankersley and Scruggs N 540 31' W 169.8 feet to an iron pipe in the eastern right of way of Renfrew Street; running thence along the said eastern right of way of Renfrew Street following courses and distances: N 21° 36' E 574.8 feet to an iron pipe; N 22° 41' E 371.7 feet to an iron pipe, N 27° 15' E 145 feet to an iron pipe; and N 31° 09' 110.6 feet to an iron pipe; the point of beginning.

The above plat of survey, recorded in Plat Book 8-4 at Page 76 of the Offices of the Register of Mesne Conveyances for Greenville County, South Carolina, on the same date as the recording of this instrument, is incorporated herein and made part and parcel hereof.

<u>Derivation</u>: This is a portion of the property transferred to The Abney Mills by Merger Agreement of Belton Mills, Brandon Corporation and The Abney Mills, the surviving corporation,