STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that the Greenville Water System (Commissioners of Public Works for the City of Greenville, South Carolina) is the present owner of an indebtedness and lien evidenced by a Judgment acquired against Westboro Corporation in the original amount of \$2,532.15 which Judgment was filed on April 3, 1979 in Judgment Roll 79-1568 for the County of Greenville, South Carolina.

The Greenville Water System (Commissioners of Public Works for the City of Greenville, South Carolina) does, for and in consideration of the sum of \$1.00 and other valuable considerations to it paid and pursuant to orders entered in the United States Bankruptcy Court for the Eastern District of North Carolina, hereby releases, quitclaims and sets over unto Ocean Freighting and Brokerage Corporation, its heirs, successors and assigns, all right, title and interest that it now has in and to the following described lands:

All that certain piece, parcel or tract of land, together with all improvements thereon, situate, lying and being in the County of Greenville, City of Greenville, State of South Carolina, on the north side of east Washington Street Extension, containing 3.33 acres as shown on plat of Westboro Corporation made by Carolina Surveying Co., dated February 24, 1978, recorded in the RMC Office for Greenville County, South Carolina in Plat Book 6-J at page 86, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a nail and cap in East Washington Street Extension, which point is the Southwest corner of said property being described and runs thence N. 17-18 W. 31 feet to an iron pin; thence S. 59-58 W. 26.5 feet to an iron pin; thence N. 32-54 W. 83.9 feet to an iron pin; thence N. 66-38 W. 147.5 feet to an iron pin; thence N. 73-25 W. 75.4 feet to an iron pin in the Southern right-of-way of Seaboard Coast Line Railroad; thence along the right-of-way of said railroad the following courses and distances; N. 73-56 E. 223.3 feet to an iron pin, N. 75-02 E. 105.3 feet to an iron pin, N. 78-26 E. 96.6 feet to an iron pin, N. 82-39 E. 97.1 feet to an iron pin, N. 87-16 E. 97.2 feet to an iron pin, S. 88-11 E. 116.5 feet to an iron pin at the corner of property of Lullwater Syndicate, Inc.; thence S. 17-27 E. 218.7 feet to an iron pin; thence S. 16-15 W. 72.3 feet to an iron pin on the north side of East Washington Street Extension; thence along said Street the following courses and distances; N. 74-55 W. 127 feet to an iron pin; N. 86-41 W. 190.6 feet to an iron pin and S. 72-00 W. 176.5 feet to the point of beginning.

This being the same property conveyed to the grantors by deed of Boro Tape Company, Inc., recorded in the RMC Office for Greenville County, S.C. on June 8, 1964 in Deed Book 752 at Page 441 and by deed of Lullwater Syndicate, Inc., recorded in the RMC Office for Greenville County, S.C. on September 16, 1969 in Deed Book 875 at Page 583.

TO HAVE AND TO HOLD said lands, freed and released of any lien or claim of Greenville Water System (Commissioners of Public Works for the City of Greenville, South Carolina), owner of the lien and indebtedness named in the above mentioned Judgment.

IN WITNESS WHEREOF, Greenville Water System (Commissioners of Public Works for the City of Greenville, South Carolina) has caused this Release Deed to be executed in its name by its duly authorized

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POWE, PORTER, ALPHIN & WHICHARD, P.A. ATTORNEYS AND COUNSELORS AT LAW

DURHAM, N. C.