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That the Debtor in Possession has not occupied its Greenville, South Carolina plant building since the early part of 1979. Since vacating the building in 1979, the Debtor has attempted to sell the land and building in Greenville, South Carolina and has had it listed with one or more realtors for that purpose. The Debtor has received no firm offers for the purchase of the building nor has any contract been entered into for the sale of the property.

4

That the Debtor's Complaint herein seeks permission to sell at public auction sale the land, the building and all support equipment and fixtures including air conditioning, environmental control equipment, electrical equipment and all attached or appurtenant structures located in Greenville, South Carolina more particularly described in the Complaint and further described below in this paragraph (the "land and building"). The land is more specifically described as follows:

ALL that certain piece, parcel, or tract of land, together with all improvements thereon, situate, lying and being in the County of Greenville, City of Greenville, State of South Carolina, on the North side of East Washington Street Extension, containing 3.33 Acres as shown on plat of Westboro Corporation made by Carolina Surveying Co., dated February 24, 1978, recorded in the RMC Office for Greenville County, S.C., in Plat Book 6-J at Page 86, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a nail and cap in East Washington Street Extension, which point is the Southwest corner of said property being described and runs thence N. 17-18 W. 31 feet to an iron pin; thence S. 59-58 W. 26.5 feet to an iron pin; thence N. 32-54 W. 83.9 feet to an iron pin; thence N. 66-38 W. 147.5 feet to an iron pin; thence N. 73-25 W. 75.4 feet to an iron pin in the Southern right-of-way of Seaboard Coast Line Railroad; thence along the right-of-way of said railroad the following courses and distances; N. 73-56 E. 223.3 feet to an iron pin, N. 75-02 E. 105.3 feet to an iron pin, N. 78-26 E. 96.6 feet to an iron pin, N. 82-39 E. 97.1 feet to an iron pin, N. 87-16 E. 97.2 feet to an iron pin, S. 88-11 E. 116.5 feet to an iron pin at the corner of property of Lullwater Syndicate, Inc.; thence S. 17-27 E. 218.7 feet to an iron pin; thence S. 16-15 W. 72.3 feet to an iron pin on the north side of East Washington Street Extension; thence along said Street the following courses and distances; N. 74-55 W. 127 feet to an iron pin; N. 86-41 W. 190.6 feet to an iron pin and S. 72-00 W. 176.5 feet to the point of beginning.