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STATE OF SOUTH CAROLINA DONNES FANKERSLEY
COUNTY OF GREENVILLE R.M.C.)

BOND FOR TITLE

This contract entered into by and between H. J. MARTIN and JOE O. CHARPING, hereinafter referred to as SELLER, and CRAIG H. STEWART and HELEN B. STEWART, hereinafter referred to as PURCHASER.

## $\underline{W} \ \underline{I} \ \underline{T} \ \underline{N} \ \underline{E} \ \underline{S} \ \underline{S} \ \underline{E} \ \underline{T} \ \underline{H}$ :

The SELLER hereby agrees to sell and convey unto the PURCHASER the following property, upon payment of the sum of FIFTY NINE THOUSAND SEVEN HUNDRED FIFTY (\$59,750.00) DOLLARS:

All that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, known and designated as Lot No. 4 shown on a plat of the subdivision of WINDSOR OAKS, Section 2, recorded in the RMC Office for Greenville County in plat book 7-C page 13.

## THIS SALE IS SUBJECT TO THE FOLLOWING TERMS AND CONDITIONS:

- 1. The agreed sale/purchase price is Fifty-Nine Thousand Seven Hundred Fifty (\$59,750.00) Dollars, payable as follows:
- a. Five Hundred (\$500.00) Dollars earnest money, the receipt of which is hereby acknowledged.
- b. Sixty-six Hundred (\$6600.00) Dollars to be paid at the time of execution of this Bond for Title.
- c. Seventy-one Hundred (\$7100.00) Dollars with interest thereon at the rate of thirteen (13%) per cent, payable to SELLER over a period of ten (10) years as follows: One Hundred Six dollars and two cents (\$106.02) monthly, beginning July 1, 1981, and continuing on the first day of each and every month thereafter until the entire principal sum and accrued interest is paid in full; said installments to be applied first in payment of interest and balance to principal.
- d. Forty-five thousand five hundred fifty (\$45,550.00) Dollars on or before May 31, 1996 in the following manner:
  - (1) by securing a loan and paying SELLER in full;
  - (2) by assuming payment of that certain renegotiable-rate mortgage held by First Federal Savings and Loan Association in the amount of \$45,550.00 dated 10/29/80 recorded 10/30/80 in mortgage vol. 1522 page 626 of the RMC Office for Greenville County, (copy of which is attached hereto and made a part of this instrument). Other terms and conditions of this assumption are as follows:
    - (a) The present balance is \$45,550.00.
    - (b) Purchaser agrees to pay Seller an amount sufficient to cover the monthly payments on this note and mortgage, presently \$503.87. Should the interest rate and monthly payment on the existing mortgage to First Federal set out above, or any substitute mortgage that might have to be given to replace it, be changed, the monthly payment will be adjusted accordingly.

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