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STATE OF SOUTH CAROLINA): ... HERSLEMEMORANDUM OF REAL ESTATE CONTRACT GREENVILLE 5)26 COUNTY OF

THIS MEMORANDUM OF CONTRACT made and entered into this 15th day of July, 1981, by and between COTHRAN & DARBY BUILDERS, INC., hereinafter referred to as "Owner" and ROBERT E. HAYES and PATRICIA S. HAYES, hereinafter referred to as "Purchasers", for the purpose of providing record notice to all persons of a certain Real Estate Contract of even date herewith entered into by and between said Owner and Purchasers, which said Contract and all of its terms and provisions are incorporated herein by reference.

Among other things, the terms and provisions of said contract contain an agreement by the Owner for valuable consideration, the receipt of which is hereby acknowledged, to sell and convey to the Purchasers the following described property:

> ALL that certain piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 4-B of Sugar Creek Villas Horizontal Property Regime, as is more fully described in Declaration (Master Deed) dated September 15, 1980, and recorded in the RMC Office for Greenville County on September 15, 1980, in Deed Book 1133 at Pages 365-436, inclusive, and survey and plot plan recorded in the RMC Office for Greenville County in Plat Book 7-X at Page 40, as amended by First Amendment to Declaration (Master Deed) of Sugar Creek Villas Horizontal Property Regime, dated February 25, 1981 and recorded in the RMC Office for Greenville County on February 26, 1981, in Deed Book 1143 at Pages 305 through 319, inclusive. Said amended plat is recorded in Plat Book 7-X at Page 79.

Unless extended by mutual agreement of the parties, the closing of the transaction involving the sale of the aforesaid property shall take place not later than January 15, 1982. Pending the closing, the Owner has agreed not to permit any additional liens or encumbrances upon the subject property.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Real Estate Contract as of the day and year first above written.

Signed, Sealed and Delviered

in the Presence of:

COTHRAN & DARBY BUILDERS, INC.

Cothran, **OWNER**