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POWER OF ATTORNEY

WHEREAS, we, Leif G. Persson and Maureen Persson, are presently residing in England; and

WHEREAS, on or about February 27, 1981, we entered into a Contract for the purchase of that certain property located at 101 Heatherbrook Road, Greenville, South Carolina 29615, being more specifically designated on the plats on record in the Greenville County, South Carolina courthouse as Lot number 12, Section 1, Foxcroft Subdivision, Plat Book 4F, Pages 2 through 4; and

WHEREAS, it is the intention of the undersigned parties to acquire mortgage loans for the purpose of assisting in the financing of the purchase of said property; and

WHEREAS, we feel that it is in our best interest to have a Power of Attorney appointed in order to handle matters which will arise in our absence pertaining to the acquisition of said property and loans,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that we, Leif G. Persson and Maureen Persson, do hereby constitute and appoint S. Gray Walsh of the law firm of Love, Thornton, Arnold and Thomason, 410 East Washington Street, Greenville, South Carolina as our true and lawful attorney for us in our name, place and stead, with full power to have and exercise the following powers and authorities:

1. To execute, sign and deliver all necessary documents, including notes and mortgages, to First Federal Savings and Loan Association and First Union Mortgage Corporation in order to acquire the financing necessary for the acquisition of that certain property known as 101 Heatherbrook Road, Greenville, South Carolina and designated as Lot Number 12, Section 1, Foxcroft Subdivision, as shown on Plats recorded in the Greenville County, South Carolina courthouse in Plat Book 4F, Pages 2 through 4;

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