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THIS MEMORANDUM OF CONTRACT made and entered into this 1st day of July, 1981 by and between SUSAN A. MELLMAN and WILLIAM H. MELLMAN, as Owners, and SARAH G. YOUNG, as Purchaser, for the purpose of providing record notice to all persons of a certain Real Estate Contract of even date herewith entered into by and between said Owners and Purchaser, which said Contract and all of its terms and provisions are incorporated herein by reference.

Among other things, the terms and provisions of said contract contain an agreement by the Owners for valuable consideration, the receipt of which is hereby acknowledged, to sell and convey to the Purchaser the following described property:

All that certain piece, parcel or lot of land in the city of Greenville, county of Greenville, state of South Carolina, being known and designated as lot No. 34 on plat of property of W. C. Clevland, recorded in the RMC Office for Greenville County in plat book "B" at page 11, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the north side of East Park Avenue, 90 feet from the intersection of said Avenue and Vannoy Street at corner of Lot No. 35, and running thence with line of said Lot No. 35, N. 26-59 E. 172.5 feet to an iron pin on an alley; thence along line of said alley, S. 63-01 E. 70 feet to an iron pin, corner of Lot No. 33; thence S. 26-59 W. 172.5 feet to an iron pin on East Park Avenue; thence along the line of East Park Avenue, N. 63.01 W. 70 feet to the beginning corner.

Unless extended by mutual agreement of the parties, the closing of the transaction involving the sale of the aforesaid property shall take place when the Purchaser refinances or assumes the existing first mortgage loan at Greer Federal Savings and Loan Association, or the said mortgage is paid in full, whichever comes first. Pending the closing, the Owners have agreed not to permit any additional liens or encumbrances upon the subject property.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Real Estate Contract as of the day and year first above written.

Signed, sealed and delivered in the presence of;

Denobia C-Hall

Grenobia O. Hall

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

Susan A. Mellman

William H. Mellman

OWNER

Sarah G. Young PURCHASER

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named SUSAN A. MELLMAN, WILLIAM H. MELLMAN, & SARAH G. YOUNG, sign, seal and as their act and deed deliver the above MEMORANDUM OF REAL ESTATE CONTRACT and that (s)he with the other witness whose name appears above, witnessed the execution thereof.

SWORN TO BEFORE ME, THIS THE 1st DAY OF JULY, 1981.

Notary Public for S. C.

Notary Public for S. C. My commission expires:

8-28-83

RECORDED JUL 2 1981

at 3:39 P.M.

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