GRANTEE'S MAILING ADDRESS:

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, that College Properties, Inc.

A Corporation chartered under the laws of the State of South Carolina and having a principal place of business at Greenville, State of South Carolina, in consideration of

Thirteen Thousand, Five Hundred and No/100 ($13,500.00)---------- Dollars,

the receipt of which is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto Premier Investment Co., Inc., its successors and assigns forever:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 324 of a subdivision known as Canebrake III according to plat thereof prepared by Arbor Engineering, Inc. dated November, 1980 being recorded in the RMC Office for Greenville County in Plat Book 7X at Page 87 and Plat Book 7-X at Page 97 revised and having, according to said plats, such metes and bounds as appears thereon.

This being a portion of the same property conveyed to the Grantor by deed of J. A. Bolen as Trustee for James W. Vaughn, and J. A. Bolen; and College Properties, Inc. trading as Batesville Property Associates, a Joint Venture, dated February 3, 1978 and recorded February 24, 1978 in the RMC Office for Greenville County in Deed Vol. 1074 at Page 161. 11(195) 534.8-1-66

This conveyance is made subject to any restrictions, reservations, zoning ordinances or easements that may appear of record, on the recorded plat(s), or on the premises.

DOCUMENTARY STAMP TAX 27.00

SOUTH CAROLINA COUNTY DOCUMENTARY TAX 14.85

together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee(s), and the grantee's(s') heirs or successors and assigns, forever. And, the grantor does hereby bind itself and its successors to warrant and forever defend all and singular said premises unto the grantee(s) and the grantee's(s') heirs or successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS whereof the grantor has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officers, this 16 day of June 1981

COLLEGE PROPERTIES, INC. (SEAL)

SIGNED, sealed and delivered in the presence of:

A Corporation
By: Ned R. Arndt
President

Secretary

STATE OF SOUTH CAROLINA
COUNTY OF

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal and as the grantor's act and deed deliver the within written deed and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 16 day of 19 81

(SEAL)
Notary Public for South Carolina.
MY COMMISSION EXPIRES: 8-16-84

RECORDED this JUN 16 1981 day of 19, at 2:34 P. M., No.

4328 RV.2