

3. Occupancy. Upon execution of this document and thereafter, as long as the covenants and conditions of this Bond For Title continue to be performed by the Buyer, Buyer shall have the right to peaceably occupy and possess the above described real estate without interruption from the Seller or anyone lawfully claiming through the Seller.

4. Maintenance, Taxes and Insurance. Upon possession, the Buyer covenants that it will keep the premises and all improvements now existing or hereafter erected thereon in good state of maintenance and repair, reasonable wear and tear and damage by fire or other casualty alone excepted; that it will keep said improvements now or thereafter erected upon said premises insured against fire or other perils in a reputable company or companies, authorized to do business in the State of South Carolina in a sum not less than \$10,000.00 and deliver to Seller appropriate endorsements on said policies. The Buyer will pay all assessments and property taxes of every kind and nature levied against the premises when due. In the event the Buyer fails to pay for such taxes and insurance when due, the Seller shall have the right to pay for the same and add the costs thereof to the balance due on the purchase price.

Prior to possession, Seller shall have executed an endorsement to its present insurance policy naming Buyer as a co-insured and a copy of said endorsement shall be delivered to Buyer.

5. Defaults. The Buyer covenants that in the event any of the sums set forth above shall not be paid when due (including interest, principal, taxes and insurance), or in the event the Buyer fails and neglects to carry out any of the terms, conditions and obligations set forth in this Bond for Title, the Seller shall give written notice duly transmitted by certified return receipt requested, United States Mail addressed to the last known mailing address of the Buyer notifying the Buyer of such default, and if the Buyer fails to remedy such default within fifteen (15) days after receipt of such written notice, the Seller may declare this Bond for Title terminated, null and void, and all sums paid hereunder by the Buyer shall be deemed forfeited with the right of the Seller to retain the same in satisfaction of rental of the premises and, in such event, the Seller shall be discharged in law and equity from any liability to deliver the Warranty deed and shall have the right to enter upon and take possession of the premises, excluding the right to all persons who may be occupying the same, without suit or resort of any court, eviction, foreclosure or other legal or equitable remedy.

6. Time and Definition of Words. Time is of the essence of this agreement. The words "Seller" and "Buyer" as used herein shall include the masculine and the feminine gender, singular and the plural, and shall include any person, partnership or corporation as the context may require.

7. Approved Actions. Both parties, being churches, hereby represent that the execution of this Bond for Title has been authorized by the membership of each church by a duly called and held meeting and that minutes reflecting such authority will be furnished upon request.

8. Risk of Loss. Destruction of, or damage to, any building or other improvement now or hereafter placed on the property, or of any personal property, if any, described in this contract, whether from fire or any other cause, shall not release the Buyer or Seller from any of their obligations under this contract; it being expressly understood that the Seller bears all risk of loss prior to possession by Buyer and the Buyer bears all risk of loss thereafter.

9. Mechanics Liens. The Buyer shall indemnify and hold the Seller and the property of the Seller, including the Seller's interest in the property,

0.0.0.

4328 RV-2