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ARTICLE IX

These By-Laws may be amended or modified at any time, or from time to time, by the action or approval of a two-thirds (2/3rds) vote of the unit owners, their votes being weighed according to their ownership of the original Common Elements at that time; except the By-Laws affecting the rights or interests of the Developer shall not be amended or modified without the written consent of the Developer. Also, this Article shall not abridge, amend or alter the rights of institutional mortgagees without their prior written consent.

ARTICLE X.

Any holder of any first mortgage on a Unit will be entitled to written notification from the Association of any default in the performance by any unit Co-owner of any obligation under the Master Deed, these By-Laws, or any resolution of the Association, if such default is not cured within sixty (60) days after it occurs.

RECORDED APR 16 1981

at 4:37 P.M.

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