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MINETY-NINE YEAR LEASE ON PREMISES ABOUT TO BE IMPROVED AND AGREEMENT PERTAINING TO ADJOINING REAL PROPERTY

THIS INDENTURE OF LEASE and agreement pertaining to real property (hereinafter referred to as "Agreement"), dated for convenience as of the 15th day of January, 1980, by and between ALTHEA F. PATE, A/K/A ALETHEA FENNELL PATE, a widow, of Greenville, South Carolina, sometimes hereinafter referred to as Lessor or Pate (which expressions whenever used in this Agreement shall be construed as meaning the Lessor, her heirs, personal and/or legal representatives, or assigns, whenever context so admits) as represented herein by her sons, Wallace F. Pate and William W. Pate, Jr., who jointly Mold a general power of attorney for Lessor (said power of attorney has been recorded on December 11, 1979, in the Office of the Register of Mesne Conveyances of Greenville County, South Carolina in Deed Book Volume 1117, page 147),

AND

J. E. SIRRINE COMPANY, a South Carolina corporation, with its principal place of business in Greenville, South Carolina, sometimes referred to as Lessor or Sirrine (which expressions whenever used in this Agreement shall be construed as meaning the Lessee, its successors and assigns, whenever context so admits).

WHEREAS, Lessor owns an entire tract of realty containing 167 acres, more or less, lying and being in the State of South Carolina, County of Greenville, Township of Butler, east of the City of Greenville and lying between I-385 and Pelham Road and between I-385 and Roper Mountain Road. This entire tract (hereinafter referred to as "PATEWOOD") is shown on an attached map , Exhibit A, attached hereto and made a part hereof.

MHEREAS, the property has for many years served as a permanent home and a place of warmth and comfort for the Pate family, it is altogether fitting and proper that the family of Alethea F. Pate and William Wilson Pate now desire that the tract of land known as PATEWOOD hereafter serve as a memorial to the constant love and devotion which Alethea F. Pate and William Wilson Pate unselfishly gaze to their family and in further honor of contributions made by Alethea F. Pate and William Wilson Pate to the economic and civic growth of the County of Greenville.

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