(a) Lessor:

Charles E. Sanders

P. O. Box 1366

29304 Spartanburg, S. C.

(b) Lessee:

Preston T. Duncan

Route #2, Tubbs Mountain Road Travelers Rest, S. C. 29690

12. This agreement shall insure to the benefit of and be binding upon the parties hereto; their hiers, executors, administrators and assigns.

IN WITNESS WHEREOF, the parties have executed this Lease With Option To Purchase in duplicate originals, one of which is retained by each of the parties hereto, this 27th day of February, 1981.

WITHESSES:

STATE OF SOUTH CAROLINA COUNTY OF SEASIFURES GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that She saw the within named Lesson and Lessee sign, seal and as their act and deed deliver the within written Lease With Cotion To Purchase and that she with the other witnesses subscribed above witnessed the execution thereof.

SWEEN to tefore this 37 th day of - Fabruary, 1981.

My Cornission Expires: 6-2-96

NECCORT MAR 10 1981 at 10:39 A.M.