

1143-841

CC: FILED
OCT 19 1981

FEB 14 1981

JOHN MERSLEY

OPTION TO PURCHASE

O-R-

S.C. 3 / 6, 1981

In consideration of the sum of \$295.00 per month for 10 months plus \$5,540.00 Dollars (\$5,540.00) receipt of which is hereby acknowledged from Dale Rice, optionee, in hand paid to Wilson Investors, optionor, said optionee, Dale Rice, optionor, said optionee does hereby give, grant and extend to said optionee or assigns, the exclusive option to purchase for one year OR 365 days from the date hereof the following described property:

401 E. Rochester Blvd.
Greenville, S.C.

for the total sum of Five Thousand Five Hundred Forty Dollars (\$5,540.00)

less the sum paid for this option and any extension(s) or renewal(s) thereof, payable on the following terms and conditions:

\$295.00 per month for 10 months then \$2,000.00 at the end of the 12th month and assumption of the first mortgage.

Should Dale Rice or his heirs or assigns fail to make the \$295.00 payment in the form of rent payments on or before the 5th of each and every month, this contract is null and void making the option to purchase invalid and unenforceable.

This option may be exercised by the optionee by giving written notice to the optionor at the above address.

The exercise of this option requires the optionor at the option of the optionee to convey the above-described property by good see simple warranty deed with marketable title. The optionor is responsible for any and all damage to the improvement before closing. Optionor agrees that Wilson

Realtors are the procuring cause in this transaction and upon the option being exercised they have earned and are due the real estate fee of 1% of the sale price.

Dollars (\$) payable on or before closing

This option embraces the entire agreement between the parties.

IN WITNESS WHEREOF the optionor has hereunto set his hand and seal.

OPTIONOR(S) WILSON INVESTORS

Dale Rice

(L.S.)

(L.S.)

Douglas H. Wilson

(L.S.)

This is a legally binding contract. If not understood, seek further advice.

The printed matter in this form approved by The South Carolina Association of REALTORS®.

Form No. 6 - Copyright Pending

12-2-69



4327 RV.23