

as if originally named as Trustee. No successor Trustee shall be liable or responsible in any way for any acts or defaults of any predecessor Trustee, but such successor Trustee shall be liable only for its own acts and defaults with respect to property actually received by such Trustee; and with the consent of the person or persons making the designation of such successor Trustee, the successor Trustee may accept the account rendered and the assets and property delivered to it by the predecessor Trustee as a full and complete discharge of the predecessor Trustee, and shall incur no liability or responsibility to any beneficiary under this trust agreement by reason thereof.

(9) Spendthrift Provision. The interest of any beneficiary in the principal or income of any trust hereunder shall not be subject to alienation, assignment, attachment, pledge or claims of creditors, and otherwise shall not be voluntarily or involuntarily alienated or encumbered by any such beneficiary, except that this paragraph shall not affect the exercise of any power of appointment created by this instrument.

(10) Accounting by Trustee. At least annually, Trustee shall render to the adult beneficiary or beneficiaries then entitled to the income from the trusts and to the representatives of the minor beneficiaries statements of account of her receipts and disbursements as Trustee hereunder.

(11) Irrevocability. This trust shall be irrevocable, and the Grantor hereby expressly waives all right and power, whether alone, jointly, or in conjunction with others, and regardless of when or from what sources he may heretofore or hereafter have acquired such right or power, to alter, amend, revoke, or terminate this trust, or any of the terms hereof, in whole or in part. By this instrument the Grantor relinquishes absolutely and forever all his possession or enjoyment of, or right to the income from, the trust estate, and all his right and power, whether alone, jointly, or in conjunction with others, to designate the persons who shall possess or enjoy the trust estate or the income therefrom.

(12) Bond. Insofar as permitted by law, neither the Trustee nor any