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STATE OF SOUTH CAROLPANNED HANNERSLEY CONTRACT TO PURCHASE COUNTY OF GREENVILLE

THIS CONTRACT made and entered into this ____ day of February, 1981, by and between KEITH GILLIAM, hereinafter referred to as "Seller", and VARDRY F. PITTMAN, III, hereinafter referred to as "Purchaser".

WITNESSETH:

That the Seller agrees to sell to the Purchaser the property hereinafter described for a purchase price of Seven Thousand One and No/100 Dollars (\$7,001.00) to be paid as follows: Seven Thousand and No/100 Dollars (\$7,000.00), the receipt of which is hereby acknowledged by the Seller, and the balance of One Dollar (\$1.00) to be paid in cash at closing.

Seller shall convey by fee simple general varranty deed with documentary stamps attached and conveyance taxes paid, free and clear of all liens and encumbrances (except applicable restrictive covenants, setback lines, easements, and zoning regulations, if any, and except as noted herein) when the full purchase price is paid or securded to be paid as provided above.

It is understood by and between the parties that the Seller will reach the age of twenty-one (21) years in July of 1981, at which time he will convey to the Purchaser property shown as 8.00 acres on plat prepared by Freeland Associates on January 27, 1981, attached hereto and nade a part hereof.

Time is of the essence of this contract and this written contract embodies the entire agreement between the parties.

It is-understood and agreed that the closing date for the purchase of this property shall be no later than July 31, 1981. If the Seller defaults under this agreement the Seller shall reimburse the Purchaser for all title examination cost, survey and other expenses incurred by the Purchaser in preparing for closing and the earnest money shall be refunded to the Purchaser.

IN WITNESS WHEREOF the parties hereto have executed this Contract to Purchase this 2 Jay of February, 1981.

In the presence of:

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