T.   "Majority" or 'majority of residence owners or co-owners" means fifty-one per cent (51%) or more of the basic value of the property as a whole in accordance with the percentages established in Exhibit "D".

U.   "Manager" means the person designated, appointed or elected from time to time as manager of the Association in accordance with the provisions of the Declaration and the By-Laws.

V.   "Master Deed" means the deed establishing the horizontal property regime. It also means Declaration.

W.   "Mortgagee" means the holder of indebtedness secured by a Mortgage.

X.   "Mortgage indebtedness" means indebtedness the payment of which is secured by a Mortgage.

Y.   "Person" means an individual, corporation, partnership, association, trustee or other legal entity, or any combination thereof.

Z.   "Developer" means Nelson and Putman Builders, a Partnership, and any person who is an assignee thereof or successor thereto.

AA.   "Property" means that property submitted or later submitted to the provisions of the Act by this Declaration or by permitted amendments includes the land, the building, and buildings, all improvements and structures thereon, and all easements, rights and appurtenances belonging thereto.

BB.   "Residence" means a part of the property consisting of a residence unit, as shown by the plans and plats of survey filed by the Developer with this Delcaration or amendments thereto or as designated a part of a residence by this Declaration or amendments. Residence also means apartment or unit.

CC.   "Residence Number" means the number designating a residence in the Declaration or any amendment thereto.

DD.   "Residence Owner" means the person or persons (including the Developer to the extent of and while the Developer owns a residence) owning a residence in fee simple absolute and an undivided interest in the fee simple estate of the common areas

Page 5