10205 CAR SUED CO

REAL PROPERTY AGREEMENT

In consideration of Such 1985 and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereins first present to as "Bank") to or from the understaned, jointly or severally, and until all of such loans and indebtedness has been paid in full, or until twenty one years following the death of the last survivor of the understaned, whichever first occurs, the understaned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or tevied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
  - 3. The property referred to by this agreement is described as follows:

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the southwesterly side of Longview Terrace, in the City of Greenville, S.C. being known and designated as Lot No. 22 on plat of Forest Heights as recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book P, page 71 and having, according to said plat, the following metes and bounds, to wit:

BEGINAING at an iron pin on the southwesterly side of Longview Terrace, said pin being the joint front corner of Lots 21 and 22 and running thence with the line of Lot 21 and 22 and running thence with the line of Lot 21 S. 20-44 W. 155.8 feet to an iron pin; thence N. 65-45 W. 70 feet to an iron pin, the joint rear corner of Lots 21 and 23; thence with the line of

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

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State of South Carolina

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nutresses the execution thereif.

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Astary Public, State of South Carriers
My Commission expires at the will of the Governor

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Lot 23N. 20-44 E. 151.4 feet to an iron pin on the southwesterly side of Longview Terrace; thence with the southwesterly side of Longview Terrace S. 69-16 E. 70 feet to an iron pin, the point of beginning.

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Recorded January 14, 1931 at 2:53 F/"