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MEMORANDUM OF LEASE

HAY(a)00 MALL ASSOCIATES, a joint venture comprised of Haywood Mall, Inc., a Georgia corporation qualified to do business in the State of South Carolina, and Bellwether Properties, L.P., a New York limited partnership, of which Corporate Property Investors, a Massachusetts voluntary association, is the sole general partner (hereinafter called "Landlord"), hereby leases to John Michael's, Inc. (hereinafter called "Tenant"), and Tenant hereby rents from Landlord for a term beginning October 1, 1980 and ending at midnight on the date of the expiration of fifteen(15) full (twelve [12] calendar months) years from the last day of the calendar month in which the "Rental Commencement Date" occurs, store premises in Haywood Mall Shopping Center located on property situated in Greenville, Greenville County, South Carolina and more particularly described in Exhibit "A" attached hereto and by this reference made a part hereof:

All of the provisions set forth in that certain Lease Agreement, dated October 1, 1980, by and between the Landlord and the Tenant are hereby incorporated into and made a part of this Memorandum.

The "Rental Commencement Date" (as that term is defined in the Lease Agreement) is December 1, 1080. November 25, 1980.

The "Floor Area" (as that term is defined in the Lease Agreement) 3,652 square feet.

"LANDLORD"

HAYWOOD MALL ASSOCIATES, a joint venture comprised of Haywood Mall, Inc., a Georgia corporation, and Bellwether Properties, L.P., a New York limited partnership

Witness:

Witness: Madine Runne

HAYWOOD MALL, INC.

Attest: (APPIX CORPORATE SEAL)

BELLWETHER PROPERTIES, L.P.

CORPORATE PROPERTY INVESTORS, a Massachusetts voluntary association as sole general

(AFFIX SEAL)

"TENANT"

JOHN MICHAEL'S, INC.

By: (I) millare

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(AFFIX CORPORATE SEAL)