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DERIVATIONS

As to Tracts One through Twenty-Five:

This is the same property conveyed to the Grantor herein by deed of C. Douglas Wilson & Company recorded in the Greenville County RMC Office in Deed Book 952 at Page 463 on August 22, 1972.

As to Tract Twenty-Six:

This is the same property conveyed to the Grantor herein by deed of William H. Poe and Cynthia N. Poe recorded in the Greenville County RNC Office in Deed Book 1047 at Page 105 on December 1, 1976.

These conveyances are made subject to those easements, conditions, covenants, restrictions and rights-of-way which are a matter of public record and/or actually existing upon the ground affecting the above described property.

Tract No. Twenty-Seven

ALI, that piece, parcel or lot of land, in Cleveland Township, Greenville County, State of South Carolina, on Jones Gap Road, containing 127.06 acres, more or less, near the waters of the Middle Saluda River, shown on the Tax Maps for Greenville County on Sheet 675.4, Block 1, as Lot No. 4, and having, according to a plat made by Jones Engineering Serivce, entitled "Property of Mulberry Corporation", made January, 1974, the following metes and bounds, to-wit:

REGINNING at an iron pin in the present Jones Gap Road, 25 feet from an iron pin on the South side of said road, and running thence with the road S. 70-36 E., 97 feet to a point in said road; thence still with said road and near the center thereof S. 80-23 E., 100 feet to a point; thence continuing near the center of the present Jones Gap Road S. 84-47 E., 1,068.8 feet to a poin in said road; thence leaving the present Jones Gap Road and running with the joint line of property now or formerly of Garland S. 3-59 W., 538 feet to a point; thence continuing with said Garland property S. 79-00 E., 310.5 feet to a point; thence with the joint line of property now or formerly of Spivey S. 23- W., 540.5 feet to a point; thence continuing with joint Spivey line, N. 61-00 W., 227 feet to a point; thence continuing with the Spivey line, S. 14-00 W., 248 feet to a point; thence continuing with said Spivey line S. 36-00 W., 360 feet to a point; thence with the joint line of property formerly of Cleveland N. 80-30 W., 1,389.5 feet to a point; thence still with Cleveland joint line the following six (6) courses and distances: N. 6-30 W., 99 feet; S. 82-30 W., 79.2 feet; S. 29-00 W., 379.5 feet; S. 49-15 E., 132.0 feet; S. 22-30 W., 587.4 feet and S. 77-00 W., 211 feet; thence with the joint line of property now or formerly of of Barton S. 23-00 W., 313 feet; thence with the joint line of property now or formerly of Frank Raysor (now Joseph A. Mathews and Iris A. Mathews) N. 45-30 W. 1,162 feet to a point; thence still with the joint Raysor line and joint line of property now or formerly of Nicholson S. 86-26 W., 851.4 feet to a point at the edge of Duke Power Transmission Line Right-of-Way; thence with the joint line of property now or formerly of Franklow S. 48-30 W.,